

Registration and Further Information



Training for Success

PERSONAL DETAILS

Please print clearly or attach business card:

1) Name _____

Position: _____

Email: _____

2) Name _____

Position: _____

Email: _____

3) Name: _____

Position: _____

Email: _____

Company: _____

Department: _____

Address _____

Postcode: _____ Country: _____

Tel: _____ Fax : _____

Nature of Business _____

Company Size: 1-9 10-24 25-49 50-99

100-249 250-499 500-999 1000+

SPONSOR

We wish to register this delegate for the course indicated above. We undertake to pay for the period of the program (please print clearly)

Name: _____

Position: _____

Signature: _____ Date: _____

REGISTRATION COURSE FEES

Economic Aspects of Production Sharing Contracts

- US\$ 3,400 per delegate

- I would like information on holding this program in house

We can bring this course in house directly to your workplace!
Customized Training Programs

The in-house training of Advanced Studies and Training Center
Tel: +971 4 221 1141; Email: info@astcdubai.com

DISCLAIMER

ASTC reserves the right to change or cancel any part of its published programs or teaching facility due to unforeseen circumstances

HOTEL BOOKING

If you required assistance with booking accommodation for one of our courses, please contact our staff on the following numbers:

Tel: +971-4-2211141, Fax: +971-4-2211848 or Email us on info@astcdubai.com

TRAINING COURSE

Economic Aspects of Production Sharing Contracts

- August 20 – 24, 2017

In order to guarantee a place on the course delegates are kindly requested to register at least 4 weeks in advance

METHOD OF PAYMENT

- 1. Please find enclosed a cheque for US\$ _____ made payable to **Advanced Studies and Training Centre**
- 2. Transfer : Commercial Bank of Dubai
Branch: Mankhool Street | **Account Number** 1000125334
Routing Number: 502320103 | **Swift Code:** CBD – UAE. AD
- 3. Please invoice my institution.
An invoice will be sent to the mentioned institution on receipt of registration form. Please fill out the sponsor's details below.

CREDIT CARD:

Please Charge my : (Card Type)

- Master Card Visa Card Others _____

Card Holder Name _____

Card Number _____

Expiry Date _____ Security Code No. _____

Amount to be Charge _____

Tel. _____ Mob. _____

Card Holder Signature: _____ Date: _____

SAVE MONEY! DISCOUNTS AND PROMOTIONS!

- Register one month in advance and received up 10% discount.
 - Group of 3 more delegates from the same organization receive a 10% discount
- OR**
- FREE Attendance for 5th delegate's from the same organization

TRAINING REGISTRATION DETAILS

TERM & CONDITIONS:

1. Fees Include all the tuition, full course documentation, lunches and refreshments for the duration of the program.
2. Incidental expenses: ASTC is NOT responsible for covering airfare or other travel costs incurred by delegates. Delegates will be responsible for their own accommodations.
3. PLEASE NOTE that ASTC reserves the right to refuse admission to the training if proof of payment has not been received prior to the start of the program.
4. An invoice will be sent upon receipt of the registration form. Payment must be received in full 2 weeks prior to the course start
5. CANCELLATION POLICY
 - a) A full refund less on administration fee of US\$ 100 will be given for cancellation requests received up to 45 working days prior the event. Cancellation must be made in writing (letter or fax) and reach this office before the 45 days deadline.
 - b) Delegates who cancel than 45 working days before the event, or who don't attend are liable to pay the full course fee and no refunds can be given. However, if you wish to attend the next course, and you have paid your course fee in full, you will only be invoiced for 25% of that course fee. Please note that the next course must take place within the next 6 months of the initial application. Of course, a replacement is always welcome.

I understand and accept the booking Term & Conditions

Signature _____ Date _____

ECONOMIC ASPECTS OF PRODUCTION SHARING CONTRACTS

Date : August 20 – 24, 2017

Venue : Dubai, UAE



ADVANCED STUDIES & TRAINING CENTRE

THE BENEFITS:

Participants will gain the knowledge and skills of evaluating upstream petroleum assets, including the determination of economic indicators and analyzing risk and uncertainty.

DISCOUNTS!

- ✦ Register one month in advance and received up 10% Discount
- ✦ Group of 3 or more Delegates from the same organization received a 10% Discount.
- ✦ Free attendance for 5th delegate's from the same organization

5 EASY WAYS TO REGISTER AND OBTAIN FURTHER INFORMATION

1 – Tel : +971 4 221 1141

2 – Fax : +971 4 221 1848

3 – P. O. BOX : 6878, DUABI, UAE

4- Website : www.astcdubai.com

5 – E-mail : info@astcdubai.com

Would you like to request this course in house?

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Cont. :

DAY 4 – SETTING UP SPREADSHEET CALCULATION

- Introduction to Spreadsheet Calculation
- Simple Cash Flow of PSC Using Excel

DAY 5 – SETTING UP OIL FIELD DEVELOPMENT MODEL

- * Setting up an Integrated PSC Economic Model of a

Typical Oil Field Development Project including Sensitivity Analysis

UPCOMING OIL & GAS TRAININGS (Please enquire for Schedule Date)

- Fundamental of Crude Oil and Petroleum Price Mechanism
- Oil Trader Development Workshop
- Fundamentals of the Oil and Gas Industry
- Economic Aspect s of Production Sharing Contracts
- Petroleum Finance and Accounting Principles
- Petroleum Economics
- Fundamentals of Petrochemicals
- Fundamentals of Reservoir Engineering
- Crude Oil and Petroleum Price Mechanism
- Petroleum Project Economics and Risk Management
- Introduction to Oil and Gas Production Technology
- Oil and Gas Accounting
- Refinery Maintenance
- Fundamentals of Supply Chain Management

COURSE OBJECTIVE

The course gives an introduction to the upstream economic aspects of Production Sharing Contracts (PSC's)t

Who Should Attend?

Those personnel working in the upstream industry not familiar with Production Sharing Contracts and requiring either a working or practical knowledge of the financial mechanics and economic aspects of the contracts. It is suitable for delegates from all technical and commercial disciplines

Prerequisites

None

COURSE OUTLINE

DAY 1 – CASH FLOW ANALYSIS

- Familiarization with Economic terms.
- Feasibility Studies
- Setting up Cash Flow Calculation
- Production Sharing Contracts
- Cost Recovery and Profit Oil
- “A” and “Base” Factors
- Depreciation
- Loss Carry Forwards
- Inflation
- Sunk Costs
- Project Financing

DAY 2 – ECONOMIC INDICATORS

- Economic Indicators Definitions
- Present Value Concept
- Discount Factor
- Net Present Value
- Internal Rate of Return
- Effect of Project Delay
- Payback Period
- Profit/Investment Ratio
- Incremental Projects
- Comparing Economic Indicators

DAY 3 – RISKS AND UNCERTAINTIES

- Risk & Uncertainty
- Expected Value Concept
- Decision Tree Analysis
- Farm-out Decision
- Probability Analysis
- Sensitivity Analysis
- Spider and Tornado Diagrams
- Probability Distribution
- Monte Carlo Simulation

5 EASY WAYS TO REGISTER & OBTAIN FURTHER INFORMATION